

**Bristol Bay Regional Seafood Development Association**  
**Statement of Financial Position - Comparative**

As of March 31, 2015

	Mar 31, 15	Mar 31, 14	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
1002 - Petty Cash	31.00	0.00	31.00
1001 - Wells Fargo	92,656.51	162,487.32	-69,830.81
1003 - Vanguard - BR	2,019,369.09	2,075,032.77	-55,663.68
1004 - Vanguard - AT	155,987.61	155,972.05	15.56
1005 - Vanguard - MMF	629,448.39	747,069.73	-117,621.34
<b>Total Checking/Savings</b>	<b>2,897,492.60</b>	<b>3,140,561.87</b>	<b>-243,069.27</b>
<b>Other Current Assets</b>			
1310 - Grant Receivable	0.00	166,985.69	-166,985.69
<b>Total Other Current Assets</b>	<b>0.00</b>	<b>166,985.69</b>	<b>-166,985.69</b>
<b>Total Current Assets</b>	<b>2,897,492.60</b>	<b>3,307,547.56</b>	<b>-410,054.96</b>
<b>TOTAL ASSETS</b>	<b>2,897,492.60</b>	<b>3,307,547.56</b>	<b>-410,054.96</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
<b>Accounts Payable</b>			
2000 - Accounts Payable - Non Project	44,967.21	116,673.82	-71,706.61
2001 - Projects Payable			
2015 - Projects Payable - FY15	126,000.00	0.00	126,000.00
2014 - Projects Payable - FY2014	371,059.00	48,197.50	322,861.50
2013 - Projects Payable - FY2013	7,027.48	506,688.53	-499,661.05
<b>Total 2001 - Projects Payable</b>	<b>504,086.48</b>	<b>554,886.03</b>	<b>-50,799.55</b>
2001.1 - Allow for Cond'I Proj. Payable	-504,086.48	0.00	-504,086.48
<b>Total Accounts Payable</b>	<b>44,967.21</b>	<b>671,559.85</b>	<b>-626,592.64</b>
<b>Credit Cards</b>			
2010 - Visa x6511	-76.02	0.00	-76.02
<b>Total Credit Cards</b>	<b>-76.02</b>	<b>0.00</b>	<b>-76.02</b>
<b>Other Current Liabilities</b>			
2400 - Payroll Liabilities			
2401 - FICA Payable	1,198.50	0.00	1,198.50
2402 - Washington SUI	275.73	0.00	275.73
2403 - FWT Payable	1,562.00	0.00	1,562.00
2404 - FUTA Payable	42.00	0.00	42.00
<b>Total 2400 - Payroll Liabilities</b>	<b>3,078.23</b>	<b>0.00</b>	<b>3,078.23</b>
2009 - Allow. for Cond'I. Grants Pay.	0.00	-568,342.17	568,342.17
2100 - Deferred Grant Revenue - Moore	61,784.66	0.00	61,784.66
<b>Total Other Current Liabilities</b>	<b>64,862.89</b>	<b>-568,342.17</b>	<b>633,205.06</b>
<b>Total Current Liabilities</b>	<b>109,754.08</b>	<b>103,217.68</b>	<b>6,536.40</b>
<b>Total Liabilities</b>	<b>109,754.08</b>	<b>103,217.68</b>	<b>6,536.40</b>
<b>Equity</b>			
3200 - Unrestricted Net Assets	745,951.88	3,490,655.46	-2,744,703.58
3210 - Brd Designated - Budget Reserve	2,419,309.00	0.00	2,419,309.00
Net Income	-377,522.36	-286,325.58	-91,196.78
<b>Total Equity</b>	<b>2,787,738.52</b>	<b>3,204,329.88</b>	<b>-416,591.36</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,897,492.60</b>	<b>3,307,547.56</b>	<b>-410,054.96</b>

**Bristol Bay Regional Seafood Development Association**  
**Statement of Activities - Comparative Detail**  
January through March 2015

	Jan - Mar 15	Jan - Mar 14	\$ Change
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010 · Grant Revenue	-34,511.18	291,683.97	-326,195.15
4100 · Interest Income	73.17	79.97	-6.80
<b>Total Income</b>	<b>-34,438.01</b>	<b>291,763.94</b>	<b>-326,201.95</b>
<b>Gross Profit</b>	<b>-34,438.01</b>	<b>291,763.94</b>	<b>-326,201.95</b>
<b>Expense</b>			
<b>6000 · Payroll Expenses</b>			
6005 · Salaries & Wages	15,666.66	0.00	15,666.66
<b>6010 · Payroll Taxes</b>			
6013 · Payroll Taxes - Fed	1,240.50	0.00	1,240.50
6011 · Washington SUI	275.73	0.00	275.73
<b>Total 6010 · Payroll Taxes</b>	<b>1,516.23</b>	<b>0.00</b>	<b>1,516.23</b>
6000 · Payroll Expenses - Other	2.90	0.00	2.90
<b>Total 6000 · Payroll Expenses</b>	<b>17,185.79</b>	<b>0.00</b>	<b>17,185.79</b>
6100 · Advertising	5.00	281,881.77	-281,876.77
6105 · Licenses, Permits & Compliance	19.48	0.00	19.48
6150 · Bank Fees	-61.21	268.50	-329.71
6425 · Dues & Subscriptions	703.52	747.00	-43.48
<b>6830 · Non-board Meetings &amp; Travel</b>			
6831 · Transportation	11,265.48	15,486.22	-4,220.74
6832 · Hotel	14,141.17	2,557.78	11,583.39
6833 · Non-taxable Per Diem	1,751.01	1,288.92	462.09
6834 · Taxable Per Diem	0.00	660.00	-660.00
6835 · Other Expenses	3,095.07	75.00	3,020.07
6830 · Non-board Meetings & Travel - Other	0.00	12,047.56	-12,047.56
<b>Total 6830 · Non-board Meetings &amp; Travel</b>	<b>30,252.73</b>	<b>32,115.48</b>	<b>-1,862.75</b>
6840 · Conference, Convention, Meeting	5,467.58	3,457.14	2,010.44
<b>6850 · Board Meetings &amp; Travel</b>			
6851 · Transportation	13,317.23	26,630.94	-13,313.71
6852 · Hotel	8,071.23	8,932.40	-861.17
6853 · Per Diem	3,132.90	5,470.00	-2,337.10
6854 · Meeting Fee	13,050.00	9,130.00	3,920.00
6855 · Other Expenses	4,974.47	6,398.82	-1,424.35
<b>Total 6850 · Board Meetings &amp; Travel</b>	<b>42,545.83</b>	<b>56,562.16</b>	<b>-14,016.33</b>
7010 · Business Meals	148.78	0.00	148.78
<b>7020 · Computer &amp; Internet</b>			
7021 · Web Hosting	581.67	0.00	581.67
7022 · Website Management	577.00	4,755.22	-4,178.22
7020 · Computer & Internet - Other	114.50	5,515.85	-5,401.35
<b>Total 7020 · Computer &amp; Internet</b>	<b>1,273.17</b>	<b>10,271.07</b>	<b>-8,997.90</b>
7030 · Member Relations/Events	1,500.00	0.00	1,500.00
7040 · Office Supplies	202.99	0.00	202.99
7050 · Postage & Shipping	5,808.31	6.51	5,801.80
7060 · Telephone	531.46	0.00	531.46
7075 · Printing	7,689.90	3,305.55	4,384.35
7076 · Newsletter/Member mailings	0.00	6,531.70	-6,531.70

**Bristol Bay Regional Seafood Development Association**  
**Statement of Activities - Comparative Detail**  
January through March 2015

	<b>Jan - Mar 15</b>	<b>Jan - Mar 14</b>	<b>\$ Change</b>
<b>7080 - Insurance</b>	2,213.00	2,020.00	193.00
<b>7100 - Professional Services</b>			
<b>7101 - Accounting Fees</b>	37,241.60	12,209.08	25,032.52
<b>7102 - Communication Services</b>	9,931.25	23,200.00	-13,268.75
<b>7104 - Legal Fees</b>	31,113.75	9,040.32	22,073.43
<b>7105 - Marketing</b>	23,566.66	54,396.73	-30,830.07
<b>7106 - Other Professional Services</b>	20,789.02	42,388.75	-21,599.73
<b>Total 7100 - Professional Services</b>	<b>122,642.28</b>	<b>141,234.88</b>	<b>-18,592.60</b>
<b>7110 - Management Services</b>	0.00	24,999.99	-24,999.99
<b>7500 - Supplies</b>	802.40	0.00	802.40
<b>7600 - Sustainability Awareness</b>	0.00	0.00	0.00
<b>7800 - Projects (fmly Grant Awards)</b>	0.00	14,687.77	-14,687.77
<b>7825 - Board/Staff Projects</b>	230,153.34	0.00	230,153.34
<b>Total Expense</b>	<b>469,084.35</b>	<b>578,089.52</b>	<b>-109,005.17</b>
<b>Net Ordinary Income</b>	<b>-503,522.36</b>	<b>-286,325.58</b>	<b>-217,196.78</b>
<b>Other Income/Expense</b>			
<b>Other Expense</b>			
<b>7800.1 - Project Allowance Adj.</b>	-126,000.00	0.00	-126,000.00
<b>Total Other Expense</b>	<b>-126,000.00</b>	<b>0.00</b>	<b>-126,000.00</b>
<b>Net Other Income</b>	<b>126,000.00</b>	<b>0.00</b>	<b>126,000.00</b>
<b>Net Income</b>	<b>-377,522.36</b>	<b>-286,325.58</b>	<b>-91,196.78</b>

**Bristol Bay Regional Seafood Development Association**  
**Statement of Activities by Class**  
 January through March 2015

	Moore Foundation - FY14	Organization	Marketing	Quality	Research	Sustainabil ity	TOTAL
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4010 · Grant Revenue	-34,511.18	0.00	0.00	0.00	0.00	0.00	-34,511.18
4100 · Interest Income	0.00	73.17	0.00	0.00	0.00	0.00	73.17
<b>Total Income</b>	<b>-34,511.18</b>	<b>73.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-34,438.01</b>
<b>Gross Profit</b>	<b>-34,511.18</b>	<b>73.17</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-34,438.01</b>
<b>Expense</b>							
<b>6000 · Payroll Expenses</b>							
6005 · Salaries & Wages	0.00	15,666.66	0.00	0.00	0.00	0.00	15,666.66
<b>6010 · Payroll Taxes</b>							
6013 · Payroll Taxes - Fed	0.00	1,240.50	0.00	0.00	0.00	0.00	1,240.50
6011 · Washington SUI	0.00	275.73	0.00	0.00	0.00	0.00	275.73
<b>Total 6010 · Payroll Taxes</b>	<b>0.00</b>	<b>1,516.23</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,516.23</b>
6000 · Payroll Expenses - Other	0.00	2.90	0.00	0.00	0.00	0.00	2.90
<b>Total 6000 · Payroll Expenses</b>	<b>0.00</b>	<b>17,185.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>17,185.79</b>
6100 · Advertising	0.00	0.00	5.00	0.00	0.00	0.00	5.00
6105 · Licenses, Permits & Compliance	0.00	19.48	0.00	0.00	0.00	0.00	19.48
6150 · Bank Fees	0.00	-61.21	0.00	0.00	0.00	0.00	-61.21
6425 · Dues & Subscriptions	0.00	703.52	0.00	0.00	0.00	0.00	703.52
<b>6830 · Non-board Meetings &amp; Travel</b>							
6831 · Transportation	1,299.55	5,228.39	3,467.82	739.25	0.00	530.47	11,265.48
6832 · Hotel	504.16	1,680.68	10,783.76	244.16	0.00	928.41	14,141.17
6833 · Non-taxable Per Diem	247.75	751.50	585.57	126.00	0.00	40.19	1,751.01
6835 · Other Expenses	7.50	2,845.12	177.45	0.00	0.00	65.00	3,095.07
6830 · Non-board Meetings & Travel - O	-4,484.34	0.00	0.00	0.00	0.00	4,484.34	0.00
<b>Total 6830 · Non-board Meetings &amp; Travel</b>	<b>-2,425.38</b>	<b>10,505.69</b>	<b>15,014.60</b>	<b>1,109.41</b>	<b>0.00</b>	<b>6,048.41</b>	<b>30,252.73</b>
6840 · Conference, Convention, Meeting	0.00	0.00	2,467.58	0.00	0.00	3,000.00	5,467.58
<b>6850 · Board Meetings &amp; Travel</b>							
6851 · Transportation	0.00	11,493.84	67.94	0.00	0.00	1,755.45	13,317.23
6852 · Hotel	0.00	8,071.23	0.00	0.00	0.00	0.00	8,071.23
6853 · Per Diem	0.00	2,593.90	0.00	0.00	0.00	539.00	3,132.90
6854 · Meeting Fee	0.00	12,150.00	300.00	0.00	0.00	600.00	13,050.00
6855 · Other Expenses	0.00	4,643.77	0.00	330.70	0.00	0.00	4,974.47
<b>Total 6850 · Board Meetings &amp; Travel</b>	<b>0.00</b>	<b>38,952.74</b>	<b>367.94</b>	<b>330.70</b>	<b>0.00</b>	<b>2,894.45</b>	<b>42,545.83</b>
7010 · Business Meals	40.70	0.00	108.08	0.00	0.00	0.00	148.78
<b>7020 · Computer &amp; Internet</b>							
7021 · Web Hosting	0.00	343.50	238.17	0.00	0.00	0.00	581.67
7022 · Website Management	380.30	62.30	134.40	0.00	0.00	0.00	577.00

**Bristol Bay Regional Seafood Development Association**  
**Statement of Activities by Class**  
 January through March 2015

	Moore Foundation - FY14	Organization	Marketing	Quality	Research	Sustainabil ity	TOTAL
7020 · Computer & Internet - Other	0.00	0.00	114.50	0.00	0.00	0.00	114.50
<b>Total 7020 · Computer &amp; Internet</b>	<b>380.30</b>	<b>405.80</b>	<b>487.07</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,273.17</b>
7030 · Member Relations/Events	500.00	500.00	500.00	0.00	0.00	0.00	1,500.00
7040 · Office Supplies	0.00	77.03	125.96	0.00	0.00	0.00	202.99
7050 · Postage & Shipping	0.00	4,185.05	157.26	0.00	1,466.00	0.00	5,808.31
7060 · Telephone	0.00	195.86	25.40	47.71	0.00	262.49	531.46
7075 · Printing	328.20	5,147.78	815.00	0.00	1,398.92	0.00	7,689.90
7080 · Insurance	0.00	2,213.00	0.00	0.00	0.00	0.00	2,213.00
7100 · Professional Services							
7101 · Accounting Fees	0.00	34,095.60	0.00	0.00	0.00	3,146.00	37,241.60
7102 · Communication Services	910.00	5,565.00	3,456.25	0.00	0.00	0.00	9,931.25
7104 · Legal Fees	0.00	15,374.50	0.00	0.00	0.00	15,739.25	31,113.75
7105 · Marketing	-300.00	0.00	20,766.66	0.00	0.00	3,100.00	23,566.66
7106 · Other Professional Services	0.00	3,024.88	5,180.00	0.00	0.00	12,584.14	20,789.02
<b>Total 7100 · Professional Services</b>	<b>610.00</b>	<b>58,059.98</b>	<b>29,402.91</b>	<b>0.00</b>	<b>0.00</b>	<b>34,569.39</b>	<b>122,642.28</b>
7500 · Supplies	0.00	0.00	802.40	0.00	0.00	0.00	802.40
7600 · Sustainability Awareness	-33,945.00	0.00	0.00	0.00	0.00	33,945.00	0.00
7825 · Board/Staff Projects	0.00	20,000.00	53,153.34	35,000.00	72,000.00	50,000.00	230,153.34
<b>Total Expense</b>	<b>-34,511.18</b>	<b>158,090.51</b>	<b>103,432.54</b>	<b>36,487.82</b>	<b>74,864.92</b>	<b>130,719.74</b>	<b>469,084.35</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>-158,017.34</b>	<b>-103,432.54</b>	<b>-36,487.82</b>	<b>-74,864.92</b>	<b>-130,719.74</b>	<b>-503,522.36</b>
<b>Other Income/Expense</b>							
<b>Other Expense</b>							
7800.1 · Project Allowance Adj.	0.00	-20,000.00	18,500.00	-20,000.00	-104,500.00	0.00	-126,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>-20,000.00</b>	<b>18,500.00</b>	<b>-20,000.00</b>	<b>-104,500.00</b>	<b>0.00</b>	<b>-126,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>20,000.00</b>	<b>-18,500.00</b>	<b>20,000.00</b>	<b>104,500.00</b>	<b>0.00</b>	<b>126,000.00</b>
<b>Net Income</b>	<b>0.00</b>	<b>-138,017.34</b>	<b>-121,932.54</b>	<b>-16,487.82</b>	<b>29,635.08</b>	<b>-130,719.74</b>	<b>-377,522.36</b>

**Bristol bay Regional Seafood Development Association**  
**Statement of Activities - Budget vs. Actual**  
 January 2015 through March 2015

	Moore Foundation - FY14			Total Organization		
	Jan - Mar 15	Budget	\$ Over Budget	Jan - Mar 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4000 · Assessments	0.00			0.00	1,376,421.96	-1,376,421.96
4010 · Grant Revenue	-34,511.18			0.00		
4050 · Donations	0.00			0.00		
4100 · Interest Income	0.00			73.17	750.00	-676.83
4900 · Cash/Budget Reserve	0.00			0.00	466,933.53	-466,933.53
<b>Total Income</b>	<b>-34,511.18</b>			<b>73.17</b>	<b>1,844,105.49</b>	<b>-1,844,032.32</b>
<b>Cost of Goods Sold</b>						
5010 · Funds to Reserve (25%)	0.00			0.00	344,105.49	-344,105.49
<b>Total COGS</b>	<b>0.00</b>			<b>0.00</b>	<b>344,105.49</b>	<b>-344,105.49</b>
<b>Gross Profit</b>	<b>-34,511.18</b>			<b>73.17</b>	<b>1,500,000.00</b>	<b>-1,499,926.83</b>
<b>Expense</b>						
6000 · Payroll Expenses	0.00			17,185.79		
6100 · Advertising	0.00			0.00		
6105 · Licenses, Permits & Compliance	0.00			19.48	100.00	-80.52
6150 · Bank Fees	0.00			-61.21	300.00	-361.21
6425 · Dues & Subscriptions	0.00			703.52	850.00	-146.48
6830 · Non-board Meetings & Travel	-2,425.38			10,505.69	28,653.00	-18,147.31
6840 · Conference, Convention, Meeting	0.00			0.00	5,000.00	-5,000.00
6850 · Board Meetings & Travel	0.00			38,952.74	175,635.00	-136,682.26
7010 · Business Meals	40.70			0.00	250.00	-250.00
7015 · Charitable Contributions	0.00			0.00	250.00	-250.00
7020 · Computer & Internet	380.30			405.80	8,960.00	-8,554.20
7030 · Member Relations/Events	500.00			500.00	1,500.00	-1,000.00
7040 · Office Supplies	0.00			77.03	500.00	-422.97
7050 · Postage & Shipping	0.00			4,185.05	475.00	3,710.05
7060 · Telephone	0.00			195.86	1,200.00	-1,004.14
7075 · Printing	328.20			5,147.78	1,850.00	3,297.78
7076 · Newsletter/Member mailings	0.00			0.00	18,500.00	-18,500.00
7080 · Insurance	0.00			2,213.00	5,000.00	-2,787.00
7100 · Professional Services	610.00			58,059.98	92,000.00	-33,940.02
7110 · Management Services	0.00			0.00	113,500.00	-113,500.00
7500 · Supplies	0.00			0.00		
7600 · Sustainability Awareness	-33,945.00			0.00		
7800 · Projects (fmly Grant Awards)	0.00			0.00	20,000.00	-20,000.00
7825 · Board/Staff Projects	0.00			20,000.00		
<b>Total Expense</b>	<b>-34,511.18</b>			<b>158,090.51</b>	<b>474,523.00</b>	<b>-316,432.49</b>
<b>Net Ordinary Income</b>	<b>0.00</b>			<b>-158,017.34</b>	<b>1,025,477.00</b>	<b>-1,183,494.34</b>
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
7800.1 · Project Allowance Adj.	0.00			-20,000.00		
<b>Total Other Expense</b>	<b>0.00</b>			<b>-20,000.00</b>		
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,000.00</b>	<b>0.00</b>	<b>20,000.00</b>
<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-138,017.34</b>	<b>1,025,477.00</b>	<b>-1,163,494.34</b>

**Bristol bay Regional Seafood Development Association**  
**Statement of Activities - Budget vs. Actual**  
 January 2015 through March 2015

	Marketing			Total Quality		
	Jan - Mar 15	Budget	\$ Over Budget	Jan - Mar 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4000 · Assessments	0.00			0.00		
4010 · Grant Revenue	0.00			0.00		
4050 · Donations	0.00			0.00		
4100 · Interest Income	0.00			0.00		
4900 · Cash/Budget Reserve	0.00			0.00		
<b>Total Income</b>	<u>0.00</u>			<u>0.00</u>		
<b>Cost of Goods Sold</b>						
5010 · Funds to Reserve (25%)	0.00			0.00		
<b>Total COGS</b>	<u>0.00</u>			<u>0.00</u>		
<b>Gross Profit</b>	0.00			0.00		
<b>Expense</b>						
6000 · Payroll Expenses	0.00			0.00		
6100 · Advertising	5.00	7,000.00	-6,995.00	0.00		
6105 · Licenses, Permits & Compliance	0.00			0.00		
6150 · Bank Fees	0.00			0.00		
6425 · Dues & Subscriptions	0.00	2,000.00	-2,000.00	0.00		
6830 · Non-board Meetings & Travel	15,014.60	53,734.00	-38,719.40	1,109.41		
6840 · Conference, Convention, Meeting	2,467.58	12,000.00	-9,532.42	0.00		
6850 · Board Meetings & Travel	367.94	4,505.00	-4,137.06	330.70	2,895.00	-2,564.30
7010 · Business Meals	108.08			0.00		
7015 · Charitable Contributions	0.00			0.00		
7020 · Computer & Internet	487.07	3,900.00	-3,412.93	0.00		
7030 · Member Relations/Events	500.00			0.00		
7040 · Office Supplies	125.96			0.00		
7050 · Postage & Shipping	157.26	3,500.00	-3,342.74	0.00		
7060 · Telephone	25.40			47.71		
7075 · Printing	815.00	14,800.00	-13,985.00	0.00		
7076 · Newsletter/Member mailings	0.00			0.00		
7080 · Insurance	0.00			0.00		
7100 · Professional Services	29,402.91	124,800.00	-95,397.09	0.00	20,000.00	-20,000.00
7110 · Management Services	0.00			0.00		
7500 · Supplies	802.40	1,600.00	-797.60	0.00		
7600 · Sustainability Awareness	0.00			0.00		
7800 · Projects (fmly Grant Awards)	0.00	100,000.00	-100,000.00	0.00	113,000.00	-113,000.00
7825 · Board/Staff Projects	53,153.34			35,000.00		
<b>Total Expense</b>	<u>103,432.54</u>	<u>327,839.00</u>	<u>-224,406.46</u>	<u>36,487.82</u>	<u>135,895.00</u>	<u>-99,407.18</u>
<b>Net Ordinary Income</b>	-103,432.54	-327,839.00	224,406.46	-36,487.82	-135,895.00	99,407.18
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
7800.1 · Project Allowance Adj.	18,500.00			-20,000.00		
<b>Total Other Expense</b>	<u>18,500.00</u>			<u>-20,000.00</u>		
<b>Net Other Income</b>	-18,500.00	0.00	-18,500.00	20,000.00	0.00	20,000.00
<b>Net Income</b>	<u><u>-121,932.54</u></u>	<u><u>-327,839.00</u></u>	<u><u>205,906.46</u></u>	<u><u>-16,487.82</u></u>	<u><u>-135,895.00</u></u>	<u><u>119,407.18</u></u>

**Bristol bay Regional Seafood Development Association  
Statement of Activities - Budget vs. Actual**

January 2015 through March 2015

	Total Research			Sustainability		
	Jan - Mar 15	Budget	\$ Over Budget	Jan - Mar 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4000 · Assessments	0.00			0.00		
4010 · Grant Revenue	0.00			0.00		
4050 · Donations	0.00			0.00	5,001.67	-5,001.67
4100 · Interest Income	0.00			0.00		
4900 · Cash/Budget Reserve	0.00			0.00		
<b>Total Income</b>	<b>0.00</b>			<b>0.00</b>	<b>5,001.67</b>	<b>-5,001.67</b>
<b>Cost of Goods Sold</b>						
5010 · Funds to Reserve (25%)	0.00			0.00		
<b>Total COGS</b>	<b>0.00</b>			<b>0.00</b>		
<b>Gross Profit</b>	<b>0.00</b>			<b>0.00</b>	<b>5,001.67</b>	<b>-5,001.67</b>
<b>Expense</b>						
6000 · Payroll Expenses	0.00			0.00		
6100 · Advertising	0.00			0.00		
6105 · Licenses, Permits & Compliance	0.00			0.00		
6150 · Bank Fees	0.00			0.00		
6425 · Dues & Subscriptions	0.00			0.00		
6830 · Non-board Meetings & Travel	0.00			6,048.41	30,405.00	-24,356.59
6840 · Conference, Convention, Meeting	0.00			3,000.00	11,900.00	-8,900.00
6850 · Board Meetings & Travel	0.00			2,894.45	25,800.00	-22,905.55
7010 · Business Meals	0.00			0.00		
7015 · Charitable Contributions	0.00			0.00		
7020 · Computer & Internet	0.00			0.00	15,960.00	-15,960.00
7030 · Member Relations/Events	0.00			0.00		
7040 · Office Supplies	0.00			0.00		
7050 · Postage & Shipping	1,466.00			0.00	800.00	-800.00
7060 · Telephone	0.00			262.49		
7075 · Printing	1,398.92			0.00	7,000.00	-7,000.00
7076 · Newsletter/Member mailings	0.00			0.00		
7080 · Insurance	0.00			0.00		
7100 · Professional Services	0.00			34,569.39	151,500.00	-116,930.61
7110 · Management Services	0.00			0.00		
7500 · Supplies	0.00			0.00	6,570.00	-6,570.00
7600 · Sustainability Awareness	0.00			33,945.00		
7800 · Projects (fmly Grant Awards)	0.00	206,002.00	-206,002.00	0.00	55,000.00	-55,000.00
7825 · Board/Staff Projects	72,000.00			50,000.00		
<b>Total Expense</b>	<b>74,864.92</b>	<b>206,002.00</b>	<b>-131,137.08</b>	<b>130,719.74</b>	<b>304,935.00</b>	<b>-174,215.26</b>
<b>Net Ordinary Income</b>	<b>-74,864.92</b>	<b>-206,002.00</b>	<b>131,137.08</b>	<b>-130,719.74</b>	<b>-299,933.33</b>	<b>169,213.59</b>
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
7800.1 · Project Allowance Adj.	-104,500.00			0.00		
<b>Total Other Expense</b>	<b>-104,500.00</b>			<b>0.00</b>		
<b>Net Other Income</b>	<b>104,500.00</b>	<b>0.00</b>	<b>104,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>29,635.08</b>	<b>-206,002.00</b>	<b>235,637.08</b>	<b>-130,719.74</b>	<b>-299,933.33</b>	<b>169,213.59</b>



**Bristol bay Regional Seafood Development Association**  
**Statement of Activities - Budget vs. Actual**  
 January 2015 through March 2015

	Program			TOTAL		
	Jan - Mar 15	Budget	\$ Over Budget	Jan - Mar 15	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4000 · Assessments	0.00			0.00	1,376,421.96	-1,376,421.96
4010 · Grant Revenue	0.00			-34,511.18	0.00	-34,511.18
4050 · Donations	0.00	0.00	0.00	0.00	5,001.67	-5,001.67
4100 · Interest Income	0.00			73.17	750.00	-676.83
4900 · Cash/Budget Reserve	0.00			0.00	466,933.53	-466,933.53
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-34,438.01</b>	<b>1,849,107.16</b>	<b>-1,883,545.17</b>
<b>Cost of Goods Sold</b>						
5010 · Funds to Reserve (25%)	0.00			0.00	344,105.49	-344,105.49
<b>Total COGS</b>	<b>0.00</b>			<b>0.00</b>	<b>344,105.49</b>	<b>-344,105.49</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-34,438.01</b>	<b>1,505,001.67</b>	<b>-1,539,439.68</b>
<b>Expense</b>						
6000 · Payroll Expenses	0.00			17,185.79	0.00	17,185.79
6100 · Advertising	0.00			5.00	7,000.00	-6,995.00
6105 · Licenses, Permits & Compliance	0.00			19.48	100.00	-80.52
6150 · Bank Fees	0.00			-61.21	300.00	-361.21
6425 · Dues & Subscriptions	0.00			703.52	2,850.00	-2,146.48
6830 · Non-board Meetings & Travel	0.00			30,252.73	112,792.00	-82,539.27
6840 · Conference, Convention, Meeting	0.00			5,467.58	28,900.00	-23,432.42
6850 · Board Meetings & Travel	0.00			42,545.83	208,835.00	-166,289.17
7010 · Business Meals	0.00			148.78	250.00	-101.22
7015 · Charitable Contributions	0.00			0.00	250.00	-250.00
7020 · Computer & Internet	0.00			1,273.17	28,820.00	-27,546.83
7030 · Member Relations/Events	0.00			1,500.00	1,500.00	0.00
7040 · Office Supplies	0.00			202.99	500.00	-297.01
7050 · Postage & Shipping	0.00			5,808.31	4,775.00	1,033.31
7060 · Telephone	0.00			531.46	1,200.00	-668.54
7075 · Printing	0.00			7,689.90	23,650.00	-15,960.10
7076 · Newsletter/Member mailings	0.00			0.00	18,500.00	-18,500.00
7080 · Insurance	0.00			2,213.00	5,000.00	-2,787.00
7100 · Professional Services	0.00			122,642.28	388,300.00	-265,657.72
7110 · Management Services	0.00			0.00	113,500.00	-113,500.00
7500 · Supplies	0.00			802.40	8,170.00	-7,367.60
7600 · Sustainability Awareness	0.00			0.00	0.00	0.00
7800 · Projects (fmly Grant Awards)	0.00			0.00	494,002.00	-494,002.00
7825 · Board/Staff Projects	0.00			230,153.34	0.00	230,153.34
<b>Total Expense</b>	<b>0.00</b>			<b>469,084.35</b>	<b>1,449,194.00</b>	<b>-980,109.65</b>
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-503,522.36</b>	<b>55,807.67</b>	<b>-559,330.03</b>
<b>Other Income/Expense</b>						
<b>Other Expense</b>						
7800.1 · Project Allowance Adj.	0.00			-126,000.00	0.00	-126,000.00
<b>Total Other Expense</b>	<b>0.00</b>			<b>-126,000.00</b>	<b>0.00</b>	<b>-126,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>126,000.00</b>	<b>0.00</b>	<b>126,000.00</b>
<b>Net Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-377,522.36</b>	<b>55,807.67</b>	<b>-433,330.03</b>

**Bristol Bay Regional Seafood Development Association**  
**A/P Aging Summary - Non Projects**  
As of March 31, 2015

	<b>Current</b>	<b>1 - 30</b>	<b>31 - 60</b>	<b>61 - 90</b>	<b>&gt; 90</b>	<b>TOTAL</b>
<b>Aurora Lang</b>	377.39	0.00	0.00	0.00	0.00	377.39
<b>CSM Photos</b>	4,500.00	0.00	0.00	0.00	0.00	4,500.00
<b>Davis Wright Tremaine, LLP</b>	0.00	3,162.00	0.00	0.00	0.00	3,162.00
<b>Katherine Carscallen</b>	0.00	2,126.03	0.00	0.00	0.00	2,126.03
<b>Larry K. Christensen</b>	0.00	2,920.84	0.00	0.00	0.00	2,920.84
<b>Mike LaRussa (Director)</b>	0.00	2,780.02	0.00	0.00	0.00	2,780.02
<b>Nelly Hand Communications</b>	1,825.00	0.00	0.00	0.00	0.00	1,825.00
<b>Northern Economics</b>	0.00	0.00	0.00	0.00	2,132.50	2,132.50
<b>Sue Aspelund reimbursables</b>	455.83	0.00	0.00	0.00	0.00	455.83
<b>The Sustainable Seafood Blog Project</b>	4,500.00	0.00	0.00	0.00	0.00	4,500.00
<b>Thomas, Head &amp; Greisen</b>	14,666.00	5,185.00	0.00	0.00	0.00	19,851.00
<b>Trout Unlimited</b>	0.00	336.60	0.00	0.00	0.00	336.60
<b>TOTAL</b>	<b>26,324.22</b>	<b>16,510.49</b>	<b>0.00</b>	<b>0.00</b>	<b>2,132.50</b>	<b>44,967.21</b>

**Bristol Bay Regional Seafood Development Association**  
**Projects Payable Aging Summary**  
As of March 31, 2015

**Projects Payable Aging Summary - FY13**

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Univ of Wash - Area Wide Test Fishery	0.00	0.00	0.00	0.00	7,027.48	7,027.48
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,027.48</b>	<b>7,027.48</b>

**Projects Payable Aging Summary - FY14**

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
ADF&G - Escapement Tracking	0.00	0.00	0.00	0.00	133,333.00	133,333.00
BBSRI - OEG	0.00	0.00	0.00	0.00	28,000.00	28,000.00
BBSRI - Outer Pt Heiden Stock Comp	0.00	0.00	0.00	0.00	100,000.00	100,000.00
Northern Economics - Buyback	0.00	0.00	0.00	0.00	15,000.00	15,000.00
UW - Schindler Nush Otolith	0.00	0.00	0.00	0.00	94,726.00	94,726.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>371,059.00</b>	<b>371,059.00</b>

**Projects Payable Aging Summary - FY15**

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
BBSRI - Pt Moller	0.00	40,000.00	0.00	0.00	0.00	40,000.00
C.K. Consulting	0.00	0.00	0.00	1,500.00	0.00	1,500.00
KDLG	0.00	20,000.00	0.00	0.00	0.00	20,000.00
McDowell Group, Inc.	0.00	22,000.00	0.00	0.00	0.00	22,000.00
Ocean Beauty	20,000.00	0.00	0.00	0.00	0.00	20,000.00
The Breach LLC	0.00	0.00	0.00	22,500.00	0.00	22,500.00
<b>TOTAL</b>	<b>20,000.00</b>	<b>82,000.00</b>	<b>0.00</b>	<b>24,000.00</b>	<b>0.00</b>	<b>126,000.00</b>