

Bristol Bay Regional Seafood Development Association

FY24 BUDGET

	TOTAL			ORG / ADMIN			MARKETING			QUALITY			SUSTAINABILITY		
	FY24 Budget	FY23 Budget	% Change	FY24 Budget	FY23 Budget	% Change	FY24 Budget	FY23 Budget	% Change	FY24 Budget	FY23 Budget	% Change	FY24 Budget	FY23 Budget	% Change
INCOME															
4000 · Assessments	1,651,822	3,814,485	-57%	1,651,822	3,814,485	-57%	-	-	0%	-	-	0%	-	-	0%
4010 · Grants	-	-	0%	-	-	0%	-	-	0%	-	-	0%	-	-	0%
4100 · Interest Income	115,000	160,000	-28%	115,000	160,000	-28%	-	-	0%	-	-	0%	-	-	0%
4200 · Other Income	-	-	0%	-	-	0%	-	-	0%	-	-	0%	-	-	0%
TOTAL INCOME	1,766,822	3,974,485	-56%	1,766,822	3,974,485	-56%	-	-	0%	-	-	0%	-	-	0%
EXPENSE															
6005 · Salaries & Wages (Employees)	417,260	550,667	-24%	200,178	227,736	12%	121,904	193,640	-37%	31,432	57,072	-45%	63,747	72,220	-12%
6010 · Payroll Taxes	43,934	40,973	7%	20,681	16,069	-29%	12,902	14,950	-14%	3,153	4,593	-31%	7,199	5,360	34%
6050 · Retirement Contribution	21,111	27,460	-23%	8,086	11,684		7,314	8,018		1,886	3,424		3,825	4,333	
6100 · Advertising	-	7,000	-100%	-	7,000	100%	-	-		-	-		-	-	
6105 · Licenses, Permits & Compliance	175	175	0%	175	175	0%	-	-		-	-		-	-	
6150 · Bank Fees	480	480	0%	480	480	0%	-	-		-	-		-	-	
6425 · Dues & Subscriptions	31,189	31,523	-1%	22,281	22,427	1%	8,908	9,096		-	-		-	-	
6830 · Staff: Meetings & Travel	42,750	55,500	-23%	25,000	33,000	24%	15,500	16,500	-6%	1,500	-		750	6,000	
6840 · Conference, Convention, Meeting	24,070	27,960	-14%	3,570	960	-272%	20,000	25,000	-20%	500	2,000		-	-	
6850 · Board: Meetings & Travel	65,000	101,400	-36%	61,000	80,400	24%	2,000	15,000	-87%	-	-		2,000	6,000	
7010 · Business Meals	800	2,600	-69%	-	-		800	1,600	-50%	-	-		-	1,000	
7015 · Charitable Contributions	-	-	0%	-	-	0%	-	-		-	-		-	-	
7020 · Computer & Internet	2,650	2,620	1%	2,400	2,400	0%	250	220		-	-		-	-	
7026 · Gifts	4,950	9,450	-48%	1,450	1,450	0%	3,500	8,000		-	-		-	-	
7030 · Member Relations/Events	19,500	19,500	0%	19,500	19,500	0%	-	-		-	-		-	-	
7040 · Office Supplies	900	900	0%	900	900	0%	-	-		-	-		-	-	
7050 · Postage, Shipping & Storage	3,840	4,590	-16%	1,390	1,390	0%	900	900	0%	800	300	167%	750	2,000	-63%
7060 · Telephone	4,480	4,360	3%	4,480	4,360	-3%	-	-		-	-		-	-	
7075 · Printing	1,900	1,900	0%	1,900	1,900	0%	-	-		-	-	0%	-	-	
7076 · Newsletter/Member Mailings	10,000	18,200	-45%	10,000	18,200	45%	-	-		-	-	0%	-	-	
7080 · Insurance	5,150	4,650	11%	5,150	4,650	-11%	-	-		-	-		-	-	
7101 · Accounting Fees	55,500	47,100	18%	55,500	47,100	-18%	-	-		-	-		-	-	
7104 · Legal Fees	74,000	146,000	-49%	12,000	120,000	90%	-	-		-	-		62,000	26,000	138%
7106 · Other Professional Services	11,095	19,550	-43%	11,095	9,550	-16%	-	10,000	-100%	-	-		-	-	
7300 · Rent	3,840	2,100	83%	3,840	2,100	-83%	-	-		-	-		-	-	
7600 · Discretionary	19,750	50,600	0%	11,400	24,600	0%	5,450	18,000	-70%	1,750	3,000	-42%	1,150	5,000	
7700 · COVID-19 Expenses	-	-	0%	-	-	0%	-	-		-	-		-	-	
7825 · Board/Staff Projects	1,018,000	2,693,198	-62%	158,000	149,500	-6%	538,000	2,075,750	-74%	189,000	175,500	8%	133,000	292,449	-55%
TOTAL EXPENSE	1,882,324	3,870,456	-51%	640,455	807,531	21%	737,428	2,396,674	69%	230,021	245,889	6%	274,420	420,362	35%
NET INCOME (Income less Expenses)	(115,502)	104,029	-211%												