

Bristol Bay Regional Seafood Development Association

FY25 BUDGET

	TOTAL			ORG / ADMIN			MARKETING			QUALITY			SUSTAINABILITY		
	FY25 Budget	FY24 Budget	% Change	FY25 Budget	FY24 Budget	% Change	FY25 Budget	FY24 Budget	% Change	FY25 Budget	FY24 Budget	% Change	FY25 Budget	FY24 Budget	% Change
INCOME															
4000 · Assessments	1,634,327	1,651,822	-1%	1,634,327	1,651,822	-1%	-		0%	-		0%	-		0%
4010 · Grants	-	-	0%	-	-	0%	-		0%	-		0%	-		0%
4100 · Interest Income	120,000	115,000	4%	120,000	115,000	4%	-		0%	-		0%	-		0%
4200 · Other Income	-	-	0%	-	-	0%	-		0%	-		0%	-		0%
TOTAL INCOME	1,754,327	1,766,822	-1%	1,754,327	1,766,822	-1%	-		0%	-		0%	-		0%
EXPENSE															
6005 · Salaries & Wages (Employees)	433,921	417,260	4%	220,101	200,178	-10%	146,839	121,904	20%	33,215	31,432	6%	33,766	63,747	-47%
6010 · Payroll Taxes	46,811	43,934	7%	22,964	20,681	-11%	17,166	12,902	33%	3,276	3,153	4%	3,405	7,199	-53%
6050 · Retirement Contribution	26,035	21,111	23%	13,206	8,086		8,810	7,314		1,993	1,886		2,026	3,825	
6075 · Health Insurance Stipend	13,800	-	#DIV/0!	5,280	-		6,030	-		1,140	-		1,350	-	
6100 · Advertising	-	-	#DIV/0!	-	-	#DIV/0!	-	-		-	-		-	-	
6105 · Licenses, Permits & Compliance	175	175	0%	175	175	0%	-	-		-	-		-	-	
6150 · Bank Fees	480	480	0%	480	480	0%	-	-		-	-		-	-	
6425 · Dues & Subscriptions	28,206	31,189	-10%	21,456	22,281	4%	6,750	8,908		-	-		-	-	
6830 - Staff: Meetings & Travel	63,880	42,750	49%	35,500	25,000	-42%	21,630	15,500	40%	1,500	1,500		5,250	750	
6840 · Conference, Convention, Meeting	22,550	24,070	-6%	900	3,570	75%	21,100	20,000	6%	550	500		-	-	
6850 · Board: Meetings & Travel	92,900	65,000	43%	77,900	61,000	-28%	10,500	2,000	425%	-	-		4,500	2,000	
7010 · Business Meals	800	800	0%	-	-		800	800	0%	-	-		-	-	
7015 · Charitable Contributions	-	-	0%	-	-	0%	-	-		-	-		-	-	
7020 · Computer & Internet	3,050	2,650	15%	2,800	2,400	-17%	250	250		-	-		-	-	
7026 · Gifts	4,500	4,950	-9%	1,000	1,450	31%	3,500	3,500		-	-		-	-	
7030 · Member Relations/Events	21,000	19,500	8%	21,000	19,500	-8%	-	-		-	-		-	-	
7040 · Office Supplies	900	900	0%	900	900	0%	-	-		-	-		-	-	
7050 · Postage, Shipping & Storage	3,465	3,840	-10%	1,415	1,390	-2%	900	900	0%	400	800	-50%	750	750	0%
7060 · Telephone	4,380	4,480	-2%	4,380	4,480	2%	-	-		-	-		-	-	
7075 · Printing	1,900	1,900	0%	1,900	1,900	0%	-	-		-	-	0%	-	-	
7076 · Newsletter/Member Mailings	10,000	10,000	0%	10,000	10,000	0%	-	-		-	-	0%	-	-	
7080 · Insurance	4,700	5,150	-9%	4,700	5,150	9%	-	-		-	-		-	-	
7101 · Accounting Fees	56,000	55,500	1%	56,000	55,500	-1%	-	-		-	-		-	-	
7104 · Legal Fees	74,000	74,000	0%	12,000	12,000	0%	-	-		-	-		62,000	62,000	0%
7106 · Other Professional Services	34,600	11,095	212%	24,600	11,095	-122%	10,000	-	#DIV/0!	-	-		-	-	
7300 · Rent	3,840	3,840	0%	3,840	3,840	0%	-	-		-	-		-	-	
7600 · Discretionary	19,750	19,750	0%	11,400	11,400	0%	5,450	5,450	0%	1,750	1,750	0%	1,150	1,150	
7700 · COVID-19 Expenses	-	-	0%	-	-	0%	-	-		-	-		-	-	
7825 · Board/Staff Projects	924,800	1,018,000	-9%	105,000	158,000	34%	516,800	538,000	-4%	163,000	189,000	-14%	140,000	133,000	5%
TOTAL EXPENSE	1,896,443	1,882,324	1%	658,898	640,455	-3%	776,525	737,428	-5%	206,824	230,021	10%	254,196	274,420	7%
NET INCOME (Income less Expenses)	(142,116)	(115,502)	23%												